Tarzana Neighborhood Council

Joint Budget and Finance Committee and Special Board Meeting

June 21, 2017

   Attending ; Chairman, Harvey Goldberg, Max Flehinger, Eran Heissler, Ken Schwartz, Bob Shmaeff

   Absent; Jon Reich

1) The Chairman called the meeting to order at 7:15 PM.

2) There were no public comments.

3) The minutes of the meeting of May 16, 2017 were reviewed and approved unanimously upon motion by Eran and seconded by Max.

4) The Chairman reviewed the May 2017 expenditures to be submitted  to DONE. Upon discussion and upon a motion by Max seconded by Bob, the submission was approved unanimously.

5) The Chairman submitted the May 31, 2017 Financial Statements to the Committee. Upon discussion and after review a motion was made by Bob seconded by Max to approve. The submission was approve unanimously.

6) The Chairman submitted a request from our President for $250 to repair our speaker system. The funds will be in the 2017-2018 budget and will be classified as Operations, General, Speaker Repairs will  come from Unallocated. Upon motion by Eran, seconded by Bob, the request was approved unanimously.

7) The Chairman submitted an initial budget for 2017-2018 of $17,708.57 based on  total revenue of $42,000.

These items consist of;

Operations                                     $6,125 00 (Includes $250 in item 6)

Outreach                                        $2,655.00

Community Improvements           $8,928.57 (Unspent portion of Tree Planting from 2016-17 Budget)

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Total                                            $ 17,708.57

The Chairman submitted documents supporting details of these  expenditures.

At this time we do not know the requirements by the City  re: our elections and this will be added at a later date.

Upon motion by Max seconded by Eran the initial budget was approved unanimously.

8) There were no further Committee member comments.

9) The next meeting is scheduled for 7/19/17 at  7:00 pm at the Tarzana Child Care Center.

10) The meeting was adjourned @7: 30 PM.

Ken Schwartz,

Acting Secretary